



PRESS RELEASE

Sembcorp Industries Ltd
CO REGN NO 199802418D
30 Hill Street #05-04
Singapore 179360
Tel (65) 6723 3113
Fax (65) 6822 3254
www.sembcorp.com

SEMBCORP SECURES LONG-TERM POWER PURCHASE AGREEMENT IN MYANMAR

Nay Pyi Taw, March 30, 2016 – Sembcorp Industries (Sembcorp) is pleased to announce that it has signed a long-term power purchase agreement (PPA) with Myanma Electric Power Enterprise (MEPE) for the supply of 225 megawatts of power for a period of 22 years.

The power to be supplied will be produced by Sembcorp's upcoming power project in Myingyan, Mandalay. The PPA will come into effect upon the fulfilment of certain conditions precedent, including the execution by Myanmar's Ministry of Electric Power (MOEP) of the build-own-transfer agreement for the project, pursuant to which MOEP agrees to provide all support for the implementation of the project and guarantees MEPE's payment obligations under the PPA.

Dennis Foo, General Manager of Sembcorp Myingyan Power Company, said, "Sembcorp is very pleased to sign this long-term PPA with MEPE. We look forward to working closely with MEPE and MOEP to help meet the growing demand for power here, thereby supporting Myanmar's continued development and contributing to an enhanced quality of life for its people. We also hope to support the country through capacity building in the power sector."

The signing of the agreement is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the current financial year.

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For media and analysts' queries, please contact:

Media

Fock Siu Ling (Ms)
Assistant Vice President
Group Corporate Relations
DID: +65 6723 3011
Email: fock.siuuling@sembcorp.com

Analysts

Aleve Co (Ms)
Senior Manager
Group Corporate Relations
DID: +65 6723 3178
Email: aleve.co@sembcorp.com



ABOUT SEMBCORP INDUSTRIES

Sembcorp Industries is a leading energy, water and marine group operating across five continents worldwide. With facilities of over 10,600 megawatts of gross power capacity and close to nine million cubic metres of water per day in operation and under development, Sembcorp is a trusted provider of essential energy and water solutions to both industrial and municipal customers. It is also a world leader in marine and offshore engineering, as well as an established brand name in urban development.

The Group has total assets of S\$20 billion and employs over 7,000 employees. Listed on the main board of the Singapore Exchange, it is a component stock of the Straits Times Index and several MSCI and FTSE indices.